

# **Press Release**

# World-renowned brands vie for retail space at Shoppes at Parisian – Macao's most hotly-anticipated luxury shopping

Flanked by an iconic replica Eiffel Tower and leafy sidewalk cafés, Shoppes at Parisian is destined to become the jewel of the Cotai Strip – and a host of world-famous brands have already snapped up 85% of available retail space

Hong Kong, October 9, 2014 – Sands Retail, Macao's leading operator of luxury shopping malls, has announced that tenancy commitments are already in place for 85% of Shoppes at Parisian, Macao's most anticipated luxury retail experience. The opening of The Parisian Macao in late 2015 is set to re-draw the map of integrated resorts on Macao's Cotai Strip® tourism hub. Set against a quintessentially French backdrop including a replica Eiffel Tower, The Parisian Macao will offer more than 3,000 hotel rooms and wide range of food and beverage options in addition to the 320,000 sq. ft. shopping mall, which will house over 150 boutiques targeted at a fashion-forward, affluent demographic.

Among the retail offerings at Shoppes at Parisian will be Maison Martin Margiela, an avant-garde brand that earlier this week announced the appointment of celebrated fashion designer John Galliano as its creative director, and 'Temptation', a 20,000 sq. ft. cosmetics concept store (please see Appendix for more brands that have confirmed their intention to move into Shoppes at Parisian).



"With a distinctive focus on creative luxury, Shoppes at Parisian will occupy a unique position in Macao's luxury retail landscape, enabling us to appeal to a broader range of customer demographics while complementing our three existing retail properties in Macao," said David Sylvester, Senior Vice President of Retail, Las Vegas Sands Corp. "The opening of our fourth property underscores our confidence in the future of luxury retail in Macao. Although not scheduled to open until late next year, retail space in Shoppes at Parisian has been snapped up much faster than we expected, which I believe demonstrates a very positive outlook on the part of our retailer partners as well."

Shoppes at Parisian will interconnect handily to the other Sands Retail malls on the Cotai Strip via air conditioned walkways and travelators for an easy and comfortable shopping experience. Each mall's décor and tenancy mix reinforces its distinctive positioning and differentiated offerings.

"For a large cosmetics concept store, the chance to open in a premium location popular with the millions of visitors that Macao attracts each year was highly compelling," said Alessandra Piovesana, Regional Managing Director, Asia, The Nuance Group (HK) Ltd, operator of 'Temptation'. "I believe that partnering with Sands Retail to open 'Temptation' in Shoppes at Parisian will prove to be a highly successful strategy for our brand."

"One of the key differentiators of the Maison Martin Margiela brand is that it's often seen as experimental, but it's still regarded as highly stylish," said Patrick Fan, President, World First Holdings Ltd. "As one of the most successful French brands on the market, I'm confident that Shoppes at Parisian will provide us with the perfect platform to launch the brand in Macao, and I believe our partnership with Sands Retail will prove to be mutually rewarding."

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## **APPENDIX**

The list below contains just some of the many direction-setting tenants that will reinforce Shoppes at Parisian's positioning as a hub for creative luxury:

Agent Provocateur

Moschino Couture

Marni

Dirk Bikkembergs

Isabel Marant

Cerrutti Paris

Carven

Ba&sh

ASH

Sinequanone

Sonia Rykiel

Hotel Particulier

Sonia by Sonia Rykiel

Cosmo Paris

Red Lifestyle

Minelli

André



### **About Sands Retail**

Sands Retail is the leasing and retail asset management platform of Sands China Ltd., a subsidiary of Las Vegas Sands Corp. Las Vegas Sands is a Fortune 500 company and the leading global developer of integrated resorts that combine premium accommodations, world-class gaming and entertainment and luxury shopping malls. The integrated resort model was established in Southern China with the development of the Cotai Strip® in Macao, where Sands Retail's impressive portfolio of luxury retail properties includes the world's highest-grossing luxury mall, Shoppes at Four Seasons, high street fashion hub Shoppes at Venetian and the family-friendly Shoppes at Cotai Central. Sands Retail's Macao footprint will increase again in 2015 with the opening of Shoppes at Parisian, a centre for creative luxury. In 2013, US\$1 of every US\$3 spent on retail in Macao was spent in one of the Shoppes malls.

For more information, visit <a href="http://www.sandsretail.com">http://www.sandsretail.com</a>

### Media contacts:

Public Relations, Venetian Macao Limited: Sophia Mok

Tel: +853 8118 2105

Email: sophia.mok@sands.com.mo

Ketchum Hong Kong: Jennifer Tsui

Tel: +852 3141 8063

Email: jennifer.tsui@ketchum.com

Thomas Kwan Tel: +852 3141 8090

Email: thomas.kwan@ketchum.com